

**May 7, 2019 Ballot Proposals**

*This document will be updated as ballot language is certified and sent to the County Clerk by the local entities.*

**DANSVILLE SCHOOLS  
SINKING FUND MILLAGE PROPOSAL**

Shall the limitation on the amount of taxes which may be assessed against all property in Dansville Schools, Ingham County, Michigan, be increased by and the board of education be authorized to levy not to exceed 1 mill (\$1.00 on each \$1,000 of taxable valuation) for a period of 10 years, 2020 to 2029, inclusive, to create a sinking fund for the purchase of real estate for sites for and the construction or repair of school buildings, for school security improvements, for the acquisition or upgrading of technology and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2020 is approximately \$193,170?

YES [ ]      NO [ ]

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**LANSING SCHOOL DISTRICT  
SINKING FUND MILLAGE PROPOSAL**

Shall the limitation on the amount of taxes which may be assessed against all property in Lansing School District, Ingham, Eaton and Clinton Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 3 mills (\$3.00 on each \$1,000 of taxable valuation) for a period of 10 years, 2019 to 2028, inclusive, to create a sinking fund for school security improvements, for the acquisition or upgrading of technology, for the repair or construction of school buildings, and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2019 is approximately \$7,300,000?

YES [ ]      NO [ ]

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MASON PUBLIC SCHOOLS  
OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance and restores millage lost as a result of the reduction required by the Michigan Constitution of 1963.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Mason Public Schools, Ingham County, Michigan, be renewed by 17.9388 mills (\$17.9388 on each \$1,000 of taxable valuation) for a period of 10 years, 2020 to 2029, inclusive, and also be increased by 0.0612 mill (\$0.0612 on each \$1,000 of taxable valuation) for a period of 10 years, 2020 to 2029, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2020 is approximately \$3,500,000 (this is a renewal of millage that will expire with the 2019 levy and a restoration of millage lost as a result of the reduction required by the “Headlee” amendment to the Michigan Constitution of 1963)?

YES [ ]      NO [ ]

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### **OKEMOS PUBLIC SCHOOLS BONDING PROPOSAL**

Shall Okemos Public Schools, Ingham County, Michigan, borrow the sum of not to exceed Twenty-Four Million Nine Hundred Thousand Dollars (\$24,900,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

remodeling, equipping and re-equipping and furnishing and re-furnishing school buildings, including for school security improvements; erecting, furnishing and equipping additions to Bennett Woods Elementary School; acquiring, installing and equipping or re-equipping school buildings for instructional technology; purchasing school buses; and preparing, developing and improving athletic facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2019, under current law, is 0 mill (\$0.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is six (6) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.28 mills (\$3.28 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$9,158,600 and the estimated total interest to be paid thereon is \$1,995,936. The estimated duration of the millage levy associated with that borrowing is 5 years and the estimated computed millage rate for such levy is 7.00 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$3,249,250. The total amount of qualified loans currently outstanding is approximately \$7,622,000.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)